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# INDEPENDENT AUDITOR'S REPORT Big Change Charity Foundation

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## **INDEPENDENT AUDITOR'S REPORT**

To the Big Change Charity Foundation  
management board

### **Opinion**

We have audited the accompanying annual financial statements of the Big Change Charity Foundation (State Registration Number 1027725001732, Russian Federation, 109044, Moscow, Sarinsky Proezd, 13, building 1, Floor/Bldg/Room BSMT./1/1-5), hereinafter referred to as the Organization, which comprises the balance sheet as of December 31, 2019, the related statements of financial performance, and the Intended Use Plan 2019, as well as notes to the balance sheet and to the Intended Use Plan 2019, including the general outlines of the accounting policy.

In our opinion, the accompanying annual financial statements referred to above present fairly, in all material respects, the financial position of the Big Change Charity Foundation as of December 31, 2019, financial results of its operations and its cash flows for the year 2019 in accordance with accounting principles generally accepted in the Russian Federation.

### **Basis for opinion**

We conducted our audits in accordance with the International Standards on Auditing (ISA). Our responsibilities according to these Standards are mentioned in the Chapter "Auditor's Responsibility for Annual Financial Statements Audit" of the current report. We are independent of the Organization in accordance with the Independence Rules for Auditors and Auditing Organizations and the Code of Professional Conduct for Auditors, which comply with the International Code of Ethics for Professional Accountants (including International Independence Standards) developed by the International Ethics Standards Board for Accountants, and we have fulfilled all the other duties in accordance with these requirements of professional ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of the management board and Organization's corporate governance for the Annual Financial Statements**

The management board is responsible for the preparation and fair presentation of these annual financial statements in accordance with accounting principles generally accepted in the Russian Federation; it includes the design, implementation, and maintenance of internal control relevant to the development of annual financial statements,



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which are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the management board is responsible for assessing the ability of the Organization to continue as a going concern, for disclosing information related to the entity's ability to continue as a going concern, and for developing statements on a basis of a going concern assumption, unless the management board intends or has no realistic alternative other than to liquidate the company or stop its activities.

Persons responsible for the corporate governance oversee the preparation of the Organization's annual financial statements.

### **Auditor's Responsibility for Annual Financial Statements Audit**

Our purpose is to plan and perform the audit, containing our opinion, to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether caused by error or fraud. Reasonable assurance is a high level of assurance, but not an absolute assurance that the audit conducted according to the ISA detects material misstatements if available. Misstatements can be the result of unfair actions or errors and are considered material, if it can be reasonably assumed that it is probable that the effect of the misstatement, or aggregate misstatements, would reasonably influence economic decisions, taken on the basis of these annual financial statements.

We apply professional judgement and maintain professional scepticism throughout the audit as a part of an audit conducted in accordance with the ISA. Besides, we:

- a) discover and assess the risks of material misstatement of the financial statements, whether due to fraud or error; design and implement auditing responses and procedures addressing these risks; obtain evidence that is sufficient and appropriate to provide a basis for our audit opinion. The probability that the auditor may not detect material misstatements caused by fraud is higher than caused by error because fraud may mean collusion, forgery, deliberate omission, distorted presentation of information or actions bypassing the internal control system;
- b) obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control system;
- c) appropriately assess the application of accounting principles, validity of the estimated values calculated by the management board of the Organization, including related disclosures;
- d) conclude on the legality of the application of a going concern assumption by the management board of the Organization, and, on the basis of the audit evidence obtained, we conclude

# *Audit* **Escort**

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whether there is a material uncertainty due to events or conditions that may cast significant doubts about the ability of the Organization to continue as a going concern. If we conclude that a material uncertainty exists, we should draw attention to a matter or matters presented or disclosed in the annual financial statements in our auditor's report or modify our opinion, if such disclosures are inappropriate. Our conclusions are based on information, obtained from audit procedures that have been conducted before the date of our auditing conclusion development. However, future events and conditions may lead to losing by the Organization the ability to continue as a going concern.

e) evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those responsible for the corporate governance at the Organization, bringing to their attention, among other things, information about the planned scope and timing of the audit, as well as material comments on the results of the audit, including significant deficiencies in the internal control systems that we identify during the audit.

Head of the audit task, according to the results of which the dealer's report has been completed.

Komarova E, Iu.

HEAD of Auditing Department

Qualification certificate (unified) number 01-000160 from 01.11. 2011 (indefinite)

Member of the Self-regulatory Auditors' Organization at the "Sodruzhestvo" Association with the Number of Registration Entry 21706001515. By proxy Number 9 from October 1, 2019

Auditing organization:

LLC "AUDIT-ESCORT"

State Registration Number 1027700309669

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Member of the Self-regulatory Auditors' Organization at the "Sodruzhestvo" Association

Number of Registration Entry 11606054905

August 26, 2020